

Game Rangers Association of Africa
(Registration number 010572NPO)
Annual financial statements
for the year ended 30 November 2023

Game Rangers Association of Africa

(Registration number: 010572NPO)

Annual Financial Statements for the year ended 30 November 2023

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Game Rangers Association of Africa
Committee members	Chris Galliers Andrew Campbell Eric Madamalala KB Amon Peter Mills Nic Funda Ghislain Somba Benson Kanyembo Kissi D'Androus Daniel Ole Sambu
Postal address	PO Box 84420 Greenside Gauteng 2034
Bankers	FNB
Auditor	SRFS Inc t/a Southern Right Financial Solutions Chartered Accountant (SA) Registered Auditors
Association registration number	010572NPO
Tax reference number	9293088143
Level of assurance	These annual financial statements have been audited in compliance with the applicable requirements of the Non-Profit Organisation Act 71 of 1997.
Preparer	The annual financial statements were independently compiled by: Marnus Meyer CA(SA) Associate: SRFS Inc t/a Southern Right Financial Solutions
Issued	10 August 2024

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Committee Members' Responsibilities and Approval

The committee members are required by the Non-Profit Organisation Act 71 of 1997, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the association as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditor is engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The committee members acknowledge that they are ultimately responsible for the system of internal financial control established by the association and place considerable importance on maintaining a strong control environment. To enable the members to meet these responsibilities, the committee sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the association and all employees are required to maintain the highest ethical standards in ensuring the association's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the association is on identifying, assessing, managing and monitoring all known forms of risk across the association. While operating risk cannot be fully eliminated, the association endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The committee members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The committee members have reviewed the association's cash flow forecast for the year to 30 November 2024 and, in the light of this review and the current financial position, they are satisfied that the association has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor is responsible for independently auditing and reporting on the association's annual financial statements. The annual financial statements have been examined by the association's external auditor and their report is presented on page 6 - 7.

The annual financial statements set out on pages 8 to 20, which have been prepared on the going concern basis, were approved by the committee members on 10 August 2024 and were signed on its behalf by:

Approval of annual financial statements



Andrew Campbell

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Annual Financial Statements for the year ended 30 November 2023

Committee Members" Report

The committee members have pleasure in submitting their report on the annual financial statements of Game Rangers Association of Africa for the year ended 30 November 2023.

1. Nature of business

Game Rangers Association of Africa was incorporated in South Africa with interests in the Non-profit industry. The association operates in South Africa.

There have been no material changes to the nature of the association's business from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Non-Profit Organisation Act 71 of 1997. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the association are set out in these annual financial statements.

3. Auditors

SRFS Inc t/a Southern Right Financial Solutions continued in office as auditors for the Association for 2023.

4. Committee members

The committee members in office at the date of this report are as follows:

Members

Chris Galliers
Andrew Campbell
Eric Madamalala
KB Amon
Peter Mills
Nic Funda
Ghislain Somba
Benson Kanyembo
Kissi D'Androus
Daniel Ole Sambu

There have been no changes to the committee members for the period under review.

5. Events after the reporting period

The committee members are not aware of any material event which occurred after the reporting date and up to the date of this report.

6. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

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Committee Members' Report

. Going concern (continued)

The committee members believe that the association has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The committee members have satisfied themselves that the association is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The committee members are not aware of any new material changes that may adversely impact the association. The committee members are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the association.

Independent Auditor's Report

To the Members of Game Rangers Association of Africa

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Game Rangers Association of Africa set out on pages 8 to 18, which comprise the statement of financial position as at 30 November 2023, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. In our opinion, the financial statements present fairly, in all material respects, the financial position of Game Rangers Association of Africa as at 30 November 2023, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Non-profit Organisation Act of South Africa.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Separate Financial Statements section of our report. We are independent of the association in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Committee members are responsible for the other information. The other information comprises the Committee members report, and the supplementary information set out on pages 19 to 20.

The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Southern Right Financial Solutions is a group of independent accounting firms working in association:

SRFS Inc

Reg no: 2012/182062/21
Director: PA Gouws CA(SA).
Telephone: 044 382 6746

Email: info@srfinancial.co.za

SRFS Plett Inc

Reg no: 2023/137731/21
Director: BA Snyman CA(SA).
Telephone: 082-828-6634

Email: plett-info@srfinancial.co.za

IRBA practice number: 968035 (Registered Auditors)
Address: 16 Green Street, Knysna Central, Knysna, 6571

Responsibilities of the Committee Members for the Financial Statements

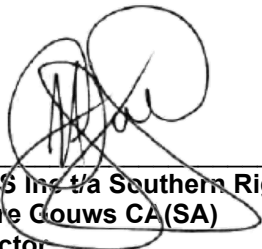
The Committee members are responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards for Small and Medium-sized Entities, the requirements of the Non-profit Organisation Act of South Africa, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the members are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



SRF5 Inc t/a Southern Right Financial Solutions
Pierre Gouws CA(SA)
Director
Registered Auditor

10 August 2024
Knysna

Game Rangers Association of Africa

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Statement of Financial Position as at 30 November 2023

	Note(s)	2023 R	2022 R
Assets			
Non-Current Assets			
Property, plant and equipment	2	8 984	10 887
Current Assets			
Trade and other receivables	3	25 170	44 896
Cash and cash equivalents	4	5 743 781	4 852 485
		5 768 951	4 897 381
Total Assets		5 777 935	4 908 268
Equity and Liabilities			
Equity			
Reserves		4 703 685	3 829 626
Liabilities			
Current Liabilities			
Trade and other payables	7	217 080	92 675
Deferred income	6	857 170	985 967
		1 074 250	1 078 642
Total Equity and Liabilities		5 777 935	4 908 268

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Statement of Comprehensive Income

	Note(s)	2023 R	2022 R
Revenue	8	425 766	437 757
Cost of sales	9	(41 369)	(27 156)
Gross profit		384 397	410 601
Other income	10	4 244 657	4 561 532
Operating expenses	11	(4 150 757)	(4 439 715)
Operating profit		478 297	532 418
Investment revenue	15	397 698	152 898
Finance costs	16	(1 936)	(1 406)
Profit for the year		874 059	683 910
Other comprehensive income		-	-
Total comprehensive income for the year		874 059	683 910

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Statement of Changes in Equity

	Reserves	Retained income	Total equity
	R	R	R
Balance at 01 December 2021	3 145 717	-	3 145 717
Profit for the year	-	683 910	683 910
Other comprehensive income	683 909	-	683 909
Total comprehensive income for the year	683 909	683 910	1 367 819
Transfer from accumulated loss	-	(683 910)	(683 910)
Total changes	-	(683 910)	(683 910)
Balance at 01 December 2022	3 829 626	-	3 829 626
Profit for the year	-	874 059	874 059
Other comprehensive income	874 059	-	874 059
Total comprehensive income for the year	874 059	874 059	1 748 118
Transfer from accumulated loss	-	(874 059)	(874 059)
Total changes	-	(874 059)	(874 059)
Balance at 30 November 2023	4 703 685	-	4 703 685
Note(s)	5		

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Statement of Cash Flows

	Note(s)	2023 R	2022 R
Cash flows from operating activities			
Cash receipts from customers		4 561 352	5 844 187
Cash paid to suppliers and employees		(4 065 818)	(4 490 260)
Cash generated from operations	18	495 534	1 353 927
Interest income		397 698	152 898
Finance costs		(1 936)	(1 406)
Net cash from operating activities		891 296	1 505 419
Cash flows from investing activities			
Purchase of property, plant and equipment	2	-	(11 420)
Total cash movement for the year		891 296	1 493 999
Cash and cash equivalents at the beginning of the year		4 852 485	3 358 486
Total cash at end of the year	4	5 743 781	4 852 485

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Annual Financial Statements for the year ended 30 November 2023

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Non-Profit Organisation Act 71 of 1997. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the association holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the association and the cost can be measured reliably. Day to day servicing costs are included in surplus or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the association.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Furniture and fixtures	Straight line	6 years
Office equipment	Straight line	6 years
Other equipment	Straight line	6 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in surplus or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in surplus or loss when the item is derecognised.

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Accounting Policies

1.2 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through surplus or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. They are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in surplus or loss.

Financial instruments at cost

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.

Financial instruments at fair value

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through surplus or loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

1.3 Tax

Tax expenses

The association is taxed in terms of section 10(1)(d)(iv)(bb) of the Income Tax Act, 1962.

1.4 Inventories

Inventories are measured at the lower of cost and estimated selling price less costs to complete and sell, on the first-in, first-out (FIFO) basis.

1.5 Impairment of assets

The association assesses at each reporting date whether there is any indication that property, plant and equipment may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in surplus or loss.

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Accounting Policies

1.5 Impairment of assets (continued)

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in surplus or loss.

1.6 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as leave pay and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

1.7 Government grants

Grants that do not impose specified future performance conditions are recognised in income when the grant proceeds are receivable.

Grants that impose specified future performance conditions are recognised in income only when the performance conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are measured at the fair value of the asset received or receivable.

1.8 Revenue

Revenue is recognised to the extent that the association has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the association. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in surplus or loss, using the effective interest rate method.

1.9 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

1.10 Foreign exchange

Foreign currency transactions

Exchange differences arising on monetary items are recognised in surplus or loss in the period in which they arise.

All transactions in foreign currencies are initially recorded in Rand, using the spot rate at the date of the transaction. Foreign currency monetary items at the reporting date are translated using the closing rate. All exchange differences arising on settlement or translation are recognised in surplus or loss.

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Notes to the Annual Financial Statements

	2023 R	2022 R
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2. Property, plant and equipment

	2023			2022		
	Cost	Accumulated depreciation and impairment	Carrying value	Cost	Accumulated depreciation and impairment	Carrying value
Furniture and fixtures	5 132	(5 130)	2	5 132	(5 130)	2
Office equipment	23 665	(23 664)	1	23 665	(23 664)	1
Other equipment	21 575	(12 594)	8 981	21 575	(10 691)	10 884
Total	50 372	(41 388)	8 984	50 372	(39 485)	10 887

Reconciliation of property, plant and equipment - 2023

	Opening balance	Depreciation	Closing balance
Furniture and fixtures	2	-	2
Office equipment	1	-	1
Other equipment	10 884	(1 903)	8 981
	10 887	(1 903)	8 984

Reconciliation of property, plant and equipment - 2022

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	2	-	-	2
Office equipment	1	-	-	1
Other equipment	1	11 420	(537)	10 884
	4	11 420	(537)	10 887

3. Trade and other receivables

Trade receivables	28 329	44 896
Provision for bad debt	(3 159)	-
	25 170	44 896

4. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	128 288	184 605
Short-term deposits	5 615 493	4 667 880
	5 743 781	4 852 485

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Notes to the Annual Financial Statements

	2023 R	2022 R
5. Reserves		
Administration	847 749	956 784
African Conservation Awards	138 706	-
African Ranger Congress	40 950	-
PARCS	1 724 593	1 431 998
Ranger Gear	53 004	19 034
Ranger Insurance	660 464	313 249
Ranger Legacy	66 208	66 208
Ranger Support Fund	84 561	102 410
Ranger Training Bursary Fund	406 408	578 012
Safe Ranger	17 249	17 249
South African Chapter Reserve	257 880	257 880
Wildlife Ranger Challenge	405 913	86 802
	4 703 685	3 829 626
6. Deferred income		
Deferred income	857 170	985 967
Net deferred income		
Current liabilities	857 170	985 967
7. Trade and other payables		
Accrued expense	145 517	43 678
Amounts received in advance	71 563	48 997
	217 080	92 675
8. Revenue		
GRAA trading	13 498	1 229
Rendering of services	412 268	436 528
	425 766	437 757
9. Cost of sales		
Sale of goods		
Cost of goods sold	15 062	19 193
Rendering of services		
Cost of services	26 307	7 963
	41 369	27 156

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Notes to the Annual Financial Statements

	2023 R	2022 R
10. Other income		
Administration and donations	89 246	21 496
African ranger congress	40 950	322 998
African conservation awards	284 801	253 163
Bad debts recovered	-	4 830
IRF	174 042	284 814
PARCS	691 335	696 451
Ranger legacy	-	202 114
Ranger gear	88 904	16 702
Ranger insurance	1 266 457	1 501 652
Ranger remuneration project	140 000	-
Ranger support fund	278 128	65 540
Ranger training bursary fund	289 843	388 995
SAWC tented camp	38 520	-
Wildlife ranger challenge	862 431	802 777
	4 244 657	4 561 532
11. Operating expenses		
Operating expenses include the following expenses:		
Depreciation and amortisation	1 903	537
Employee costs	499 761	312 414
12. Auditor's remuneration		
Fees	23 874	35 926
Non-audit services	8 280	7 751
	32 154	43 677
13. Employee cost		
Employee costs		
Cost to Company	1 291 175	1 089 255
Salary costs recovered from projects	(791 414)	(776 841)
	499 761	312 414
14. Depreciation, amortisation and impairments		
The following items are included within depreciation, amortisation and impairments:		
Depreciation		
Property, plant and equipment	1 903	537
15. Investment revenue		
Interest revenue		
Bank	397 698	152 898

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Notes to the Annual Financial Statements

	2023 R	2022 R
16. Finance costs		
Late payment of PAYE	1 936	1 406
17. Taxation		
Non provision of tax		
No provision has been made for tax as the association is exempt from Income tax in terms of section 10(1)(d)(iv)(bb) of the Income Tax Act.		
18. Cash generated from operations		
Net profit before taxation	874 059	683 910
Adjustments for:		
Depreciation, amortisation, impairments and reversals of impairments	1 903	537
Investment income	(397 698)	(152 898)
Finance costs	1 936	1 406
Changes in working capital:		
(Increase) decrease in inventories	-	19 193
(Increase) decrease in trade and other receivables	19 726	(23 872)
Increase (decrease) in trade and other payables	124 405	(43 119)
Increase (decrease) in deferred income	(128 797)	868 770
	495 534	1 353 927
19. Related parties		
Relationships		
Members of key management	Andrew Campbell	
Related party balances and transactions with key management personnel of the association		
Related party transactions		
Andrew Campbell		
Emoluments	518 076	518 076
Contract work	98 922	77 706

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Detailed Income Statement

	Note(s)	2023 R	2022 R
Revenue			
GRAA trading		13 498	1 229
Membership fees		412 268	436 528
	8	425 766	437 757
Cost of sales			
Opening stock		-	(19 193)
Purchases		(41 369)	(7 963)
	9	(41 369)	(27 156)
Gross profit		384 397	410 601
Other income			
Administration and donations		89 246	21 496
African conservation awards		284 801	253 163
African ranger congress		40 950	322 998
Bad debts recovered		-	4 830
IRF		174 042	284 814
PARCS		691 335	696 451
Ranger Insurance		1 266 457	1 501 652
Ranger gear		88 904	16 702
Ranger legacy		-	202 114
Ranger remuneration project		140 000	-
Ranger support fund		278 128	65 540
Ranger training bursary fund		289 843	388 995
SAWC tented camp		38 520	-
Wildlife ranger challenge		862 431	802 777
		4 244 657	4 561 532
Expenses (Refer to page 20)		(4 150 757)	(4 439 715)
Operating profit		478 297	532 418
Investment income	15	397 698	152 898
Finance costs	16	(1 936)	(1 406)
		395 762	151 492
Profit for the year		874 059	683 910

Game Rangers Association of Africa

(Registration number: 010572NPO)

Annual Financial Statements for the year ended 30 November 2023

Detailed Income Statement

	Note(s)	2023 R	2022 R
Operating expenses			
AGM costs		29 879	19 893
Accounting fees		60 000	60 000
Administration fees		9 775	-
Advertising		909	5 409
African conservation awards		146 095	253 163
African ranger congress		-	322 998
Auditors remuneration	12	32 154	43 677
Bad debts		3 159	-
Bank charges		36 574	29 147
Depreciation, amortisation and impairments	14	1 903	537
Employee costs	13	499 761	312 414
IRF		344 117	284 814
IUCN		18 011	-
Insurance		3 091	2 830
Merchandise		-	42 169
PARCS		398 740	594 525
Printing and stationery		1 900	-
Ranger Insurance		919 242	1 188 413
Ranger gear		54 934	-
Ranger legacy		-	174 863
Ranger remuneration project		140 000	-
Ranger support fund		295 977	50 742
Ranger training bursaries fund		461 447	186 673
SA chapter		-	8 174
SAWC tented camp		110 659	100 000
Subscriptions		1 085	3 497
Telephone and fax		6 000	6 099
Travel		20 825	27 232
Website expenses		11 200	6 471
Wildlife ranger challenge		543 320	715 975
		4 150 757	4 439 715